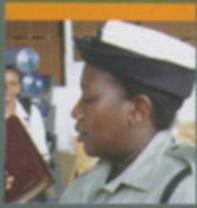




EXPANSION

TLA International Distributors Conference, September 15-17, 2008, Hyatt Regency, Trinidad.



CELEBRATION!

Estate Police Promotions and 57th Anniversary Ceremony



THE WORLD VISITS. PG4

OFFICIAL NEWSLETTER OF LAKE ASPHALT

LAKE VISION

“Transforming the Enterprise”

TLA INTERNATIONAL DISTRIBUTORS CONFERENCE

On September 15-17 2008, Lake Asphalt of Trinidad and Tobago (1978) Limited (Lake Asphalt) hosted its first TLA International Conference at the Hyatt Regency Hotel. The theme of the Conference was “Building a Global Brand.” In attendance were the Company’s International Distributors, private & Government stakeholders, and industry leaders.

Some of the objectives of the Conference were: Expansion of our TLA business globally. Provision of technical updates for Lake Asphalt and its Distributors regarding the use of TLA Achievement of consensus on International Business Strategy for the short, medium and long term.

Launch of new products such as “TLA-Plast” - a TLA based waterproofing mat currently being promoted by our Brazilian Distributor Establishment of a forum for technological, business and social exchange Informing stakeholders of Lake Asphalt’s activities and general direction

Technical presentations were delivered by the following: Wax Innovations LLC, and Abatech, both of the USA

Carl Ungewitter of Germany, Asphalt Associates of the UK and Pegaus of Brazil.

Lake Asphalt’s Head, Research and Technical Services and Team Leader, International Business Unit

The conference was a success as all participants, distributors and invited guests were able to share and learn of new asphalt technologies and market issues; and understand Lake Asphalt’s role as we continue to build a global brand.

Achievements included: Increased visibility locally Changed perception of Lake Asphalt from a supplier of raw material to a world class Company with the ability and the resources to pave the way throughout the world.



AT A GLANCE

Security Police 57th Anniversary Heightened Confidence

pg7 pg8

Modernize & Transform

SENATOR THE HONOURABLE CONRAD ENILL MINISTER OF ENERGY AND ENERGY INDUSTRIES

I am advised that this is the first time Lake Asphalt is bringing all its distributors together in such a conference; and I wish to commend the Company for being able to attract some of the leaders in the industry, with countries like China, USA, Brazil, India, Nigeria, UK and Germany being represent-

operations of Lake Asphalt globally.

"...Ladies and Gentlemen, we operate in a global market, and Lake Asphalt must be congratulated because they have sustained good performance, through reliance on research and development and networking capabilities

These products will certainly form the basis for the future direction of this company in order to sustain and improve revenue and it may also be the opportunity to, for those present, to inform and influence the future direction for research and development technology in the asphalt industry globally.

"...As Trinidad and Tobago seeks to achieve developed country status by the year 2020, the transformation of Lake Asphalt as a State Enterprise must be viewed in the context of this vision. The Company must recognize the development of sound infrastructure and enabling competitive business."

But Lake Asphalt is a company in transformation; together developing new markets in India, Africa and Brazil, you need to further modernize and transform your working practices to ensure your competitive position in the international market. And, as with any state enterprise, your mandate is to ensure profitability as well as to optimize the resources for the benefit of the citizens of Trinidad and Tobago. ▲



ed here today.

This International Distributor Conference will provide a forum for technical exchanges and the opportunity to update distributors and share experiences. I am confident that the lessons learnt will be used as part of the strategy to be adopted in order to expand the

within the industry. It is expected that you will update the industry on the development of TLA Warm Mix, the pelletization of Asphalt Cement and Bitumen and the development of products for the roofing industry as produced by Lake Asphalt of Trinidad & Tobago (1978) Limited."

"As Trinidad and Tobago seeks to achieve developed country status by the year 2020, the transformation of Lake Asphalt as a State Enterprise must be viewed in the context of this vision."

Unique Quality Makes #1

ANTHONY RICHARDSON DEPUTY CHAIRMAN, LAKE ASPHALT

Even before the Company now known as Lake Asphalt of Trinidad and Tobago (1978) was established, Trinidad Lake Asphalt better known as TLA was used for asphalt pavements worldwide. Its unique quality placed it as the world's number one modifier for asphalt. Today, to maintain that leadership position, Lake Asphalt must not only develop new products customized to meet the customers' unique needs, but also reposition its brand.

To this end, Lake Asphalt invested TT\$ 28m in a Pelletization Plant and embarked on a number of initiatives in Research and Development that would combine TLA with other products to enhance its quality or satisfy a market need. TLA in pellet form, makes it possible to add varying ingredients to develop a range of products with TLA as the base. While in the 1980's and 1990's there were limited advancements in the area of product development, the current technology has allowed Lake Asphalt to develop seven (7) combinations for niche markets such as TLA and fibre, TLA and rubber, TLA and polymer and other additives that enhance the quality for specialized market requirements.

This new technology has also allowed Lake Asphalt to bring to market within the shortest possible time, four (4) products that are



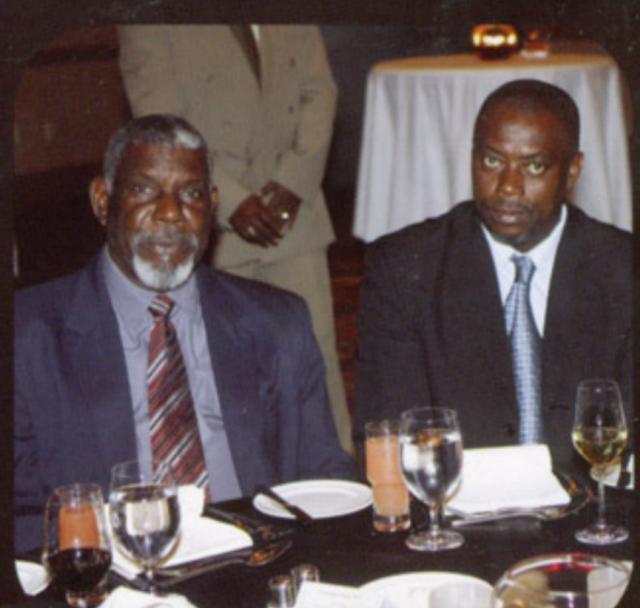
now on priority ranking for commercialization. These products are:

- TLA Warm Mix
- TLA Track less Tack-coat (Emulsion)
- TLA AC Pellets; and a product that we think can revolutionize the industry by eliminating the need for heating the material during transportation
- A 60/70 Pen Refinery Bitumen pellet

We believe that the new developments in Research and Product Development is the springboard for the future growth of Lake Asphalt and its network of Interna-

tional Distributors and can provide the basis for re-establishing a leadership position in the global market.

As we have done over the last three (3) years, we will continue to leverage the relevant expertise and training programmes to enhance the quality of road infrastructural development in Trinidad and Tobago in order to achieve the Vision 2020 pillar of Sound Infrastructural Development. We plan to extend our Research and Technical Unit and re-brand it as the Caribbean Asphalt Research Unit to provide technical support to the Ministry of Works and Transport and the Ministry of Local Government and to the Region as a whole. ▲





international distributors conference

September 15-17, 2008, Hyatt Regency, Trinidad

2008



Foundation for Expansion

Mr. Wayne Wood, CEO Lake Asphalt of T&T (1978) Ltd



In 2006, the Board of Directors approved the Strategic Plan for Lake Asphalt entitled Transforming the Enterprise. The Strategic Plan in alignment with the Government's Vision 2020 focused on, among other things, the expansion of our markets, continuous research and development, technology upgrade and upgrade of our infrastructure.

As the Government of Trinidad and Tobago provides the framework for enabling competitive business through the execution of its Vision 2020 Implementation plan, so to, Lake Asphalt must position itself to capitalize on the opportunities provided, to expand its business and as the theme of this conference indicates, and build its global brand.

The objectives of this conference are:-

1. To agree on strategies for building Trinidad Lake Asphalt global brand
 2. To lay the foundation for the expansion of Lake Asphalt's business
 3. To provide a forum for technical exchange on current research findings
 4. To determine the strategies that would be appropriate in the international market
 5. To inform distributors of new Trinidad Lake Asphalt products
- Over the next two (2) days we would have presentations by our distributors, consultants and Lake Asphalt's Team Leader-International Business Mr. Minors and from our Head of Research and Technical Services Mr. Deonarine Sarabjit on topics ranging from:-
- TLA in Mechanistic Design
 - TLA Performance Characteristics
 - TLA Research Studies
 - TLA Identification and use of TLA in asphalt recycling
 - The implication of Reach Legislation in the European Market
 - An Analysis of World Asphalt Market
 - New Product Development

“The Strategic Plan in alignment with the Government's Vision 2020 focused on, among other things, the expansion of our markets, continuous research and development, technology upgrade and upgrade of our infrastructure...”





SECURITY POLICE PARADE ON 57TH ANNIVERSARY

On September 23, 2008 the Company celebrated the 57th anniversary of the establishment of its Supplemental Police Department with a parade.

The occasion was marked with the following:

- i. The appointment and precepting of nine (9) officers,
- ii. Promotions within the ranks and
- iii. The commissioning of a new Police Post.

The ceremony which was chaired by Ronald Ross – Chief Security Officer saw the attendance of Wayne Wood – Chief Executive Officer, Sati Jagmohan – Manager Corporate Services, other executive managers, Heads of Department, officers of the local branch of the Contractors and General Workers Trade Union, and Messrs Webber and Monroe of the Estate Police Association. The State Police was represented by Senior Superintendent Krishna Maharaj, Superintendent R. Valdez, Assistant Superintendent Police C. Phillip (Ag) and Security Officers of the La Brea Police Station.

Sgt. Matthews led the parade of twenty (20) officers and invited the Chief Executive Officer and Senior Superintendent to inspect same. Following this the flags were hoisted and later the two (2) dignitaries took the salute.

In an unprecedented move, persons at the function were able to witness nine (9) Security Officers; six (6)

of whom were female take the oath of appointment before Senior Superintendent Maharaj and sworn in as Estate Constables.

In brief motivational addresses by Ms. Jagmohan and Senior Superintendent Maharaj, they called on the officers to perform as was expected.

As the rain poured and described as showers of blessing upon the occasion, the Chief Executive Officer during the feature address announced the undermentioned promotions effective October 1 2008:

Sergeant MATTHEWS to the rank of Inspector

Corporal SCOTT to the rank of Sergeant

Constable ALEXANDER to the rank of Corporal

Constable SAMUEL to the rank of Corporal

Constable FRANCE was appointed to the permanent staff

This left the countenance of most of these officers beaming, Mr. Wood then led an entourage to the new security post for the official cutting of the ribbon. Those in attendance were invited to tour the new facility which is equipped with modern security technology and ergonomic furnishings.

Security staff recognized Mr. Alvin Phillip for his efforts in overseeing the reconstruction and furnishing of the facility.

Stated by the announcement of his

promotion, Sergeant Matthews in moving the vote of thanks said he was lost for words.

Members of staff were implored to take good and proper care of the new post. ▲



TRAINED OFFICERS RETURN WITH HEIGHTENED CONFIDENCE



On September 1, 2008 Constable Alexander and Security Officer France returned to active duty with the Security Department after nine (9) months of Induction Training at the Trinidad and Tobago Police Service, Police Academy.

Both officers obtained Diplomas having successfully completed the programme. As a result, they are now visibly confident and have an appreciation for discipline and work ethics. They seem excited to share their knowledge and to perform at the expected standard.

Their programme of training was centered around the following; Traffic and Criminal Laws, Police Duties, Laws of Evidence and Procedure, Drill, Firearms and Tactics Training, Human Relations Management, Community Policing, Social Science, Humanities and First Aid.

The two (2) officers were said to have competed fiercely with the Police Trainees and Constable

Alexander was able to gain over seventy-five percent (75%) in all subject areas tested.

It is to be noted that Constable Kennedy successfully completed similar training in 2003. Three (3) other officers are scheduled to participate in the next Induction Training Programme expected to commence soon.

Worthy of mention is the fact that Sergeant Matthews, Corporal Modeste and Constable Wilson have benefited from company sponsored training programmes at the Cipriani College of Labour and Cooperatives Studies. The two seniors have acquired diplomas and the junior a Certificate in Security Administration and Management. Corporal Modeste also holds a Diploma in Occupational Safety and Health from the same institution.

The empowerment of officers is geared to building a more efficient and effective establishment. Training is critical as the company rolls out its re-organization plan for the security department.



LOCAL SPRINTER BEATS USAIN BOLT!



Mr. Wayne Wood, Chief Executive Officer of Lake Asphalt of Trinidad and Tobago (1978) Limited, in a congratulatory handshake with La Brea "son of the soil" Rondel Sorillo, at a recently held function at Brighton Sports Club, La Brea.

The sprinter who had the distinction as the only man to have beaten Jamaica triple world record holder and gold medallist Usain Bolt at the Olympic Games in Beijing China. He did so in Round One of the 200 metres.

Prior to the start of the Olympic Games, Mr. Wood, on behalf of Lake Asphalt of Trinidad and Tobago (1978) Limited, presented Mr. Sorillo with a contribution to assist him in his quest for going for gold in Beijing, China.